

Minutes of South Alburgh Fire District #2 Special Meeting December 8, 2025

Members Attending: John FitzGerald, Alton Bruso, Rod Will, Charlie Mackin, John Chesarek

Public: None

The meeting was called to order at 9:00am by chairman John FitzGerald. No adjustments were made to the agenda.

Chairman FitzGerald displayed contract pages to be signed and explained that they were a reworked agreement with the Vermont State Revolving Fund to provide full funding for our Phase 2 project. This rework became necessary due to the USDA funding becoming unavailable during the recent government shutdown. This rework should result in a savings to rate payers since interest on the new loan will be at 0% whereas the USDA loan would have been 2%.

Charlie moved that the committee vote to approve the new loan agreement, RF3-397-3.1 with the Vermont State Revolving Fund for the amount of \$9,546,762.00 for a term of 40 years at 0% interest with 50% forgiveness. Alton seconded the motion. All voted in favor.

The committee members and clerk signed the agreement where required.

John F moved to adjourn the meeting at 9:20am. Rod seconded. All voted in favor.

Respectfully submitted,

John Chesarek, Clerk