

SOUTH ALBURGH FIRE DISTRICT #2

Special Meeting Agenda

Monday, June 16, 2025

9:30 AM

1 North Main Street

Alburgh, Vermont

Call to Order:

Members Present:

Public Present:

Review new bid letter from Union Bank and take action as needed, including:

1. Signing revised bid letter in line with legal opinion provided to Union Bank
2. Documenting our agreement to loan terms, including an “insured cash sweep” clause,
 - a. Insured Cash Sweep is a service offered by banks to safeguard deposits when your balance exceeds the Federal Deposit Insurance Corp. coverage limit of \$250,000 per depositor, per institution.
3. Confirming Cheryl Dunn’s ability to
 - a. view acct via Online Banking, and
 - b. use online banking to make deposits.

Review the agenda template and make final decisions on how monthly meetings are conducted