

SOUTH ALBURGH FIRE DISTRICT NO. 2

REGULAR MEETING

Monday, October 15, 2018 at 6:30 PM

Alburgh Municipal Conference Room

Present: Prudential Committee Members John Fitzgerald and Tony Speranza via phone
Treasurer Richard Ernst
Admin. Assistant Danielle James Choiniere

Guests: Paul Hansen and Tenzin

Meeting was called to order at 6:41 PM by Chair John Fitzgerald. Tony Speranza was announced via phone.

AGENDA ADJUSTMENTS

Postpone voting on approval of minutes until more board members were physically present for input. Order of agenda items were shuffled around to better accommodate Tony Speranza.

APPROVAL OF MINUTES

Postponed until next regular meeting.

VISITOR INPUT

None.

TREASURER'S REPORT

John Fitzgerald motioned to approve the report as printed. Richard Ernst said the district's 18-month CD at NorthCountry Federal Credit Union matured and it was rolled into the savings until the board decides otherwise. John Fitzgerald motioned to accept Treasurer's Report as written. Tony Speranza seconded, all in favor. So approved.

<u>People's United Bank</u>	\$65,513.21 (Operating Account)
	\$1,003.59 (Project Account)
	\$18,463.07 (Savings/Capital Funds)

<u>NorthCountry Federal Credit Union</u>	\$90,909.65 (Savings/Capital Funds)
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\$360.66 Admin Assistant's paycheck for October
\$50 to Danielle James Choiniere for purchase of stamps
\$6,443.70 to Alburgh Village for quarterly purchase of water
\$51,227.99 to People's United Bank for annual 2018 loan payment
\$19.68 Payroll withholdings to State of VT
\$270 to Endyne for water testing

It was noted how much higher the gallon usage was to be paid to the Village. Some information will try to be gathered. John Fitzgerald motioned to pay **\$58,372.03** in total invoices. Tony Speranza seconded, all in favor. Motion carried.

The funds in a CD which had matured were discussed. Richard Ernst said there is a 24-month CD at NorthCountry Federal Credit Union called a Sapling Certificate currently offering 2.35% interest. It is a

variable rate. John Fitzgerald made the motion to roll the \$86,259.55 +/- funds into the 24-month CD with NCFCU. Tony Speranza seconded, all in favor. Motion carried.

WATER OR OPERATIONS ISSUES/ CORRESPONDANCE/ MISC

-Income survey: Waiting on performing this after information gathered from the 10/4 special meeting.

-Phase II: After the 10/4 special meeting with state officials and engineers, there's the possibility the district could receive up to 75% funding in eligible grants, up from 45%. The district would need to apply for these grants. If it can be determined from studies, residential perspectives, etc. that water quality from the lake/private wells is poor, it could help the project's outlook. A lot of entities want to see this project forge ahead. Engineers from DuBois & King to attend our next meeting. Completing the newsletter and potentially inviting a reporter from the Islander was also discussed.

-The board evaluated a new connection application. The owner of record was incorrect and will need to be corrected before it's approved. Board members also talked about reviewing the district's water ordinance to be more accommodating to new construction.

ADJOURN

John Fitzgerald motioned to adjourn meeting at 7:32 PM. Tony Speranza had already hung up on the phone.

Respectfully submitted,
Danielle James Choiniere

These minutes are draft only, not slated for approval until the next board meeting of November 19, 2018.